

Guide:	Equipment	Guide ID:	EQP
Policy Title:	Title (Ownership)	Policy Number:	FA-EQP-PL-04
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## **Title (Ownership)**

Title to equipment refers to the legal ownership and control of the equipment. Title to equipment purchased with general funds vests in the University. In the case of sponsored funds, the principal investigator should refer to the grant or contract terms and conditions and to his/her Divisional Research Administration Office for the definitive guidelines regarding title, prior approval, and accountability for equipment.

### **Equipment Purchased with Grant Funds**

Title to equipment purchased with awarding agency grant funds automatically vests in the University upon acquisition for most Federal agencies. However, for the Office of Naval Research (ONR) taking title to equipment is reported to the ONR Administrative Contracting Officer upon termination of the grant.

### **Equipment Purchased with Contract Funds**

The terms and conditions of the contract determine vesting of title. Upon termination of the contract, a final inventory of Government-owned equipment is prepared by Fixed Asset Shared Services and sent to the Contracting Office through the Divisional Research Administration Office to request vesting title in the University.

### **Government Furnished Equipment**

Title to government furnished equipment remains with the Government.

This document is online at:

<https://apps.finance.jhu.edu/policyapp/displayEntryPDF.do?entryId=04&entryType=PL&guideId=EQP&deptAbbr=FA&guideName=Equipment>